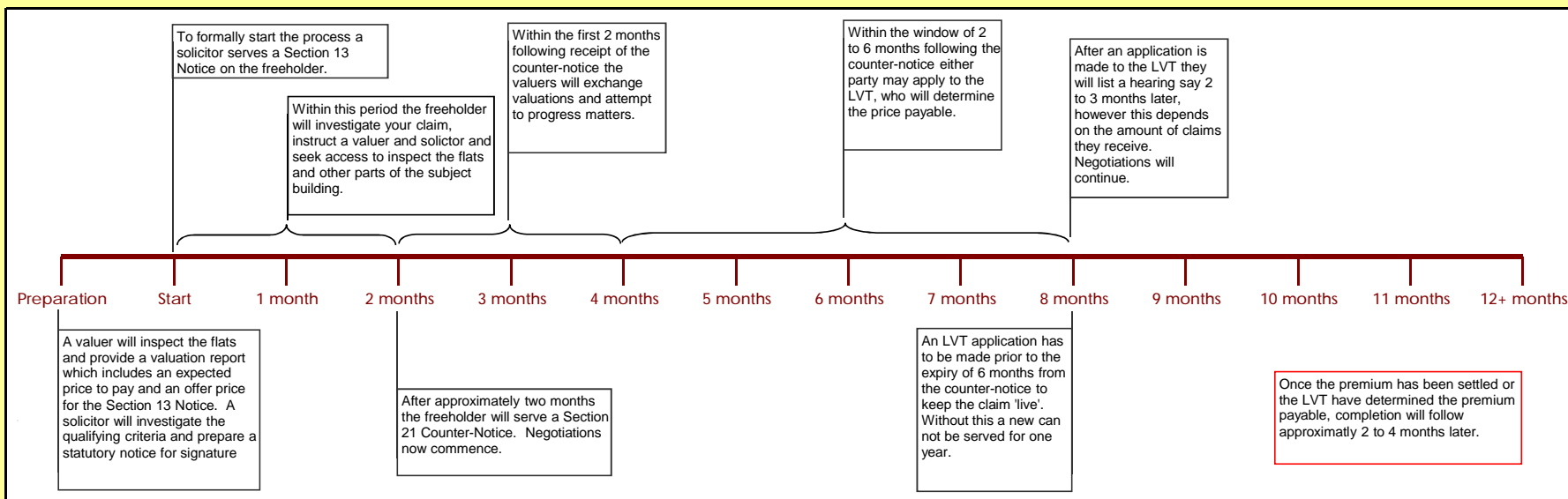


Collective Enfranchisement (freehold purchase) under the Leasehold Reform, Housing and Urban Development Act 1993 (as amended)



Notes: Settlement can take place any time after the serving of the Section 21 Counter-Notice.
 The valuer negotiates the premium payable for the freehold.
 The solicitor serves the statutory notices, makes the application to the LVT and in due course will draft new extended leases for each flat.
 If necessary the Leasehold Valuation Tribunal (LVT) can determine the price payable for the freehold.
 This timeline is not a definitive timeline of events as each claim is dealt with depending on its individual circumstances.
 As a rough guide, most claims reach settlement between 6 and 12 months from the Counter-Notice date.
 If you require a mortgage to finance your premium or a solicitor to assist you then we can provide you with contact details.

For further information contact: [Professional Valuation department](mailto:valdep@dng.co.uk)
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 London SW3 3QH
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